PRA RULEBOOK: CRR FIRMS: ARTICLE 92B UK CRR CONSEQUENTIAL AMENDMENTS INSTRUMENT 2024

Powers exercised

- A. The Prudential Regulation Authority ("PRA") makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 ("the Act"):
 - (1) section 137G (The PRA's general rules);
 - (2) section 137T (General supplementary powers); and
 - (3) section 192XA (Rules applying to holding companies).
- B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instrument) of the Act.

PRA Rulebook: CRR Firms: Article 92b UK CRR Consequential Amendments Instrument 2024

C. The PRA makes the rules in the Annexes to this instrument.

Part	Annex
Reporting (CRR)	А
Disclosure (CRR)	В

Commencement

D. This instrument comes into force on 4 November 2024.

Citation

E. This instrument may be cited as the PRA Rulebook: CRR Firms: Article 92b UK CRR Consequential Amendments Instrument 2024.

By order of the Prudential Regulation Committee

15 October 2024

Annex A

Amendments to the Reporting (CRR) Part

In this Annex new text is underlined and deleted text is struck through.

. . .

4 REPORTING (PART SEVEN A CRR)

Article 430 REPORTING ON PRUDENTIAL REQUIREMENTS AND FINANCIAL INFORMATION

1. Institutions shall report to their *competent authorities* on:

. . .

(b) the requirements laid down in Articles 92a and 92b, for institutions that are subject to those requirements, or the requirements specified in a direction from the Bank of England under section 3A(4B) of the Banking Act 2009, for institutions that are material subsidiaries of non-UK G-SIIs and are not resolution entities or subsidiaries of a UK parent institution;

. . .

Annex B

Amendments to the Disclosure (CRR) Part

In this Annex new text is underlined and deleted text is struck through.

...

2 LEVEL OF APPLICATION

APPLICATION OF REQUIREMENTS ON AN INDIVIDUAL BASIS

. . .

2.2 The institutions referred to in Article 6(1a) of the *CRR* and institutions that are material subsidiaries of non-UK G-SIIs and are not resolution entities or subsidiaries of a UK parent institution shall comply with Article 437a and point (h) of Article 447 on an individual basis.

[Note: rule 2.2 sets out an equivalent provision to the second subparagraph of Article 6(3) of the *CRR* that applies to this Part]

. . .

4 DISCLOSURE (PART EIGHT CRR)

TITLE I GENERAL PRINCIPLES

. . .

Article 433a DISCLOSURES BY LARGE INSTITUTIONS

. . .

3. Large institutions that are subject to Article 92a, or 92b are material subsidiaries of non-UK G-SIIs and are not resolution entities or subsidiaries of a UK parent institution, shall disclose the information required under Article 437a on a semi-annual basis, except for the key metrics referred to in point (h) of Article 447, which are to be disclosed on a quarterly basis.

. . .

Article 437a DISCLOSURE OF OWN FUNDS AND ELIGIBLE LIABILITIES

Institutions that are subject to Article 92a, or 92b are material subsidiaries of non-UK G-SIIs and are not resolution entities or subsidiaries of a UK parent institution, shall disclose the following information regarding their own funds and eligible liabilities:

. . .

Article 447 DISCLOSURE OF KEY METRICS

Institutions shall disclose the following key metrics in a tabular format:

. . .

(h) their own funds and eligible liabilities ratios and their components, numerator and denominator, as calculated in accordance with Articles 92a and 92b or, in the case of institutions that are material subsidiaries of non-UK G-SIIs and are not resolution entities or subsidiaries of a UK parent institution, in accordance with a direction from the *Bank of England* under section 3A(4B) of the Banking Act 2009, and broken down at the level of each resolution group, where applicable.

...