

**HANDBOOK (RULEBOOK CONSEQUENTIALS No. 2) INSTRUMENT 2015****Powers exercised**

- A. The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137G (The PRA’s general rules);
  - (2) section 137T (General supplementary powers);
  - (3) section 213 (The compensation scheme);
  - (4) section 214 (General);
  - (5) section 215 (Rights of the scheme in insolvency);
  - (6) section 218A (Regulators power to require information);
  - (7) section 223 (Management expenses); and
  - (8) section 224F (Rules about relevant schemes).
- B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instruments) of the Act.

**Pre-conditions to making**

- C. In accordance with section 138J of the Act (consultation with the Financial Conduct Authority) (“FCA”), the PRA consulted the FCA. After consulting, the PRA published a draft of proposed rules and had regard to representations made.

**Commencement**

- D. This instrument comes into force on 3 July 2015.

**Deletion**

- E. Each of the following modules and chapters of the PRA’s Handbook is deleted:

FEES TP2, TP3 and TP7 (Financial Services Compensation Scheme Funding Transitional Provisions)
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**Citation**

- F. This instrument may be cited as the Handbook (Rulebook Consequentials No. 2) Instrument 2015.

**By order of the Board of the Prudential Regulation Authority**

26 June 2015