

**DISCLOSURE RULES AND TRANSPARENCY RULES SOURCEBOOK  
(AMENDMENT NO 2) INSTRUMENT 2010**

**Powers exercised**

- A. The Financial Services Authority makes this instrument in the exercise of the following powers and related provisions in or under the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 73A (Part 6 rules);
  - (2) section 89A (Transparency rules);
  - (3) section 89F (Transparency rules: interpretation etc);
  - (4) section 89G (Transparency rules: other supplementary provisions);
  - (5) section 89O (Corporate governance rules);
  - (6) section 101 (Part 6 rules: general provisions);
  - (7) section 138 (General rule-making power);
  - (8) section 156 (General supplementary powers);
  - (9) section 157(1) (Guidance); and
  - (10) schedule 7 (The Authority as Competent Authority for Part VI).
- B. The rule-making powers listed above are specified for the purpose of section 153(2) (Rule-making instruments) of the Act.

**Commencement**

- C. This instrument comes into force on 6 May 2010.

**Amendments to the Handbook**

- D. The Disclosure Rules and Transparency Rules sourcebook (DTR) is amended in accordance with the Annex to this instrument.

**Notes**

- E. In the Annex to this instrument, the “note” (indicated by “**Note:**”) is included for the convenience of readers but does not form part of the legislative text.

**Citation**

- F. This instrument may be cited as the Disclosure Rules and Transparency Rules Sourcebook (Amendment No 2) Instrument 2010.

By order of the Board  
22 April 2010

## Annex

### Amendments to the Disclosure Rules and Transparency Rules sourcebook (DTR)

In this Annex, underlining indicates new text and striking through indicates deleted text.

- 4.4.2 R The *rules* on annual financial reports in ~~(DTR 4.1)~~ (including DTR 4.1.7R(4)), half-yearly financial reports (DTR 4.2) and interim management statements (DTR 4.3) do not apply to an *issuer* that issues exclusively *debt securities admitted to trading* the denomination per unit of which is at least 50,000 Euros (or an equivalent amount).

[**Note:** article 8(1)(b) of the *TD* and article 45(1) of the *Audit Directive*]

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- 4.4.8 R An *issuer* whose registered office is in a *non-EEA State* whose relevant laws are considered equivalent by the *FSA* is exempted from the *rules* on annual financial reports in ~~(DTR 4.1)~~ (other than DTR 4.1.7R(4) which continues to apply), half-yearly financial reports (DTR 4.2) and interim management statements (DTR 4.3).