

**COMPENSATION SOURCEBOOK (AMENDMENT NO 4) INSTRUMENT 2004**

**Powers exercised**

- A. The Financial Services Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 ("the Act"):
- (1) section 138 (General rule-making power);
  - (2) section 156 (General supplementary powers);
  - (3) section 213 (The compensation scheme);
  - (4) section 214 (General); and
  - (5) section 223 (Management expenses).
- B. The rule-making powers listed above are specified for the purpose of section 153(2) (Rule-making instruments) of the Act.

**Commencement**

- C This instrument comes into force immediately.

**Amendments to the Compensation sourcebook**

- D. The Compensation sourcebook is amended in accordance with the Annex to this instrument.

**Citation**

- E. This instrument may be cited as the Compensation Sourcebook (Amendment No 4) Instrument 2004.

By order of the Board  
20 October 2004

## Annex

### Amendments to the Compensation sourcebook

In this Annex underlining indicates new text and striking through indicates deleted text.

#### COMP 13 Ann 1R: Management Expenses Levy Limit

1 This table belongs to *COMP* 13.5.2R

**2 Table**

Period	Limit on total of all management expenses levies attributable to that period (£)
1 December 2001 to 31 March 2002	£4,209,000
1 April 2002 to 31 March 2003	£13,228,000
1 April 2003 to 31 March 2004	£13,319,000
1 April 2004 to 31 March 2005	<del>£12,548,000</del> <u>£17,590,000</u>