

**CONDUCT OF BUSINESS SOURCEBOOK (DISAPPLICATION OF PROSPECTUS
RULES TO AUTHORISED FUNDS) INSTRUMENT 2004**

Powers exercised

- A. The Financial Services Authority makes this instrument in the exercise of the powers listed in Schedule 4 to the Conduct of Business sourcebook.
- B. The rule-making powers listed in that Schedule are specified for the purpose of section 153(2) (Rule-making instruments) of the Financial Services and Markets Act 2000.

Commencement

- C. This instrument comes into force on 1 June 2004.

Amendments to the Conduct of Business sourcebook

- D. The Conduct of Business sourcebook is amended in accordance with the Annex to this instrument.

Citation

- E. This instrument may be cited as the Conduct of Business Sourcebook (Disapplication of Prospectus Rules to Authorised Funds) Instrument 2004.

By order of the Board
20 May 2004

Annex
Amendment to the Conduct of Business sourcebook

In this Annex underlining indicates new text.

...

Standardised past performance information

3.8.13 R (1) ...

(5) This rule does not apply to a *prospectus* drawn up in accordance with CIS 3.2.1R (Drawing up of prospectus) or COLL 4.2.2R (Publishing the prospectus).¹

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¹ COB 3.8.13R was substantially amended by the Financial Promotions (Past Performance) Instrument 2003 (FSA 2003/96) to come into effect on 1 June 2004. The amendment in this instrument adds to the provisions in that instrument and comes into effect at the same time.