

**LLOYD'S SOURCEBOOK (AMENDMENT NO 2)  
INSTRUMENT 2003**

**Powers exercised**

- A. The Financial Services Authority makes this instrument in the exercise of the power in section 138 (General rule-making power) of the Financial Services and Markets Act 2000 (the "Act").
- B. Section 138 of the Act is specified for the purpose of section 153(2) of the Act (Rule-making instruments).

**Commencement**

- C. This instrument comes into force on 1 April 2003.

**Amendments to the Lloyd's sourcebook**

- D. Chapter 15 of the Lloyd's sourcebook is amended in accordance with the Annex to this instrument.

**Citation**

- E. This instrument may be cited as the Lloyd's Sourcebook (Amendment No 2) Instrument 2003.

By order of the Board  
20 March 2003

**Annex**  
**Amendments to the Lloyd's sourcebook**

In this Annex, underlining indicates new text and striking through indicates deleted text.

**Chapter 15 Reporting by the Society**

15.10.2R The global account must be prepared and submitted to the *FSA* within six months of the end of the *financial year* and state that it is prepared in compliance with ~~LLD 9 to LLD 15~~ regulation 4 of the Insurance Accounts Directive (Miscellaneous Insurance Undertakings) Regulations 1993 (SI 1993/3245).

**LLD 15 Annex 5R**

**R Auditors' Report (see LLD 15.9.3R)**

1 Table

1 The report required by *LLD 15.9.3R* must, in addition to any statement required by section 237(2) and (3) of the Companies Act, state:

...

(2) that according to the information and explanations that the auditors have received:

(a) in their opinion, the certificate required to be signed in accordance with *LLD 15.9.1R*(1), otherwise than in relation to statements to which paragraph 1(3) of this table relates, has been properly prepared in accordance with *LLD 9 to 15*; and

(b) subject to paragraph 1(3), it was or was not unreasonable for the persons giving the certificate to have made the statements in it (other than statements to which paragraph 1(3) relates); and

...